



## Earnings Webcast Non-GAAP Reconciliations

Unaudited (Dollars in Thousands)

We define EBITDA as net income before net interest expense, income taxes, depreciation and amortization. Adjusted EBITDA further adjusts EBITDA by excluding the gain or loss on disposal of assets as well as impairment charges.

(in thousands)	Three Months Ended October 31,		Six Months Ended October 31,	
	2022	2021	2022	2021
Net income	\$ 137,555	\$ 96,831	\$ 290,487	\$ 215,990
Interest, net	13,502	13,520	27,318	27,250
Federal and state income taxes	42,561	32,337	92,497	68,519
Depreciation and amortization	78,117	74,258	154,412	150,146
EBITDA	271,735	216,946	564,714	461,905
Loss (gain) on disposal of assets and impairment charges	4,561	63	4,791	(1,707)
Adjusted EBITDA	\$ 276,296	\$ 217,009	\$ 569,505	\$ 460,198

We define free cash flow as net cash provided by operating activities less purchases of property and equipment.

(in thousands)	Three Months Ended October 31,	
	2022	2021
Net cash provided by operating activities	\$ 209,893	\$ 213,818
Purchase of property and equipment	(95,257)	(78,473)
Free cash flow	\$ 114,636	\$ 135,345